

PRESS RELEASE

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Bridge33 Capital Acquires West Ridge Plaza, a Quality Target Shadow Anchored Center in Topeka, KS

TOPEKA, KANSAS – April 3rd, 2024 – Bridge33 Capital has closed on the acquisition of West Ridge Plaza, a 90,253 SF necessity-based retail center in Topeka, Kansas. The center is located in Topeka's dominant regional retail corridor and was 98% occupied at acquisition.

West Ridge features an impressive lineup of national anchor tenants including T.J.Maxx, Dollar Tree, Famous Footwear, Bath & Body Works, and Crumbl Cookies. The center is shadow anchored by the surrounding area's only Target, Ashley Furniture, and Planet Fitness.

Strategically positioned at the SE corner of 21st Street and Wanamaker Road, West Ridge Plaza serves as a premier retail destination for Topeka residents and college students, as well as patrons from smaller communities in a 30-mile surrounding radius.

Derrick Almassy, Senior Director of Investments at Bridge33 Capital, said: "West Ridge Plaza is quality real estate, and our tenants perform very well. It really shows the strength we're seeing in open-air necessity-based retail centers. Topeka is the state capital and home to Washburn University. These centers serve the community, and we're excited to be a part of that community."

About Bridge33 Capital LLC

Bridge33 Capital LLC is a vertically integrated real estate company focused on value-add investments. Since 2013, Bridge33 has acquired approximately \$1.2 billion (10.7 million SF) of commercial real estate in 24 states. For more information, please visit <u>www.bridge33capital.com</u>.