PRESS RELEASE



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BRIDGE33 CAPITAL CLOSES ON MAINE GROCERY PORTFOLIO

VARIOUS, ME – June 23, 2021 – Bridge33 Capital has acquired a grocery-anchored portfolio in Maine, consisting of four assets totaling 562,975 square feet.

Airport Square is a 226,525 square foot grocery-anchored center in Bangor, ME. At sale, the asset was 86% leased and anchored by Hannaford, Marshalls, and Urban Air.

Shaw's Plaza Waterville is a 119,015 square foot grocery-anchored center in Waterville, ME. At sale, the asset was 97% leased and anchored by Shaw's, Planet Fitness, and Flagship Cinemas.

Shaw's Plaza Windham is a 124,172 square foot grocery-anchored center in Windham, ME. At sale, the asset was 87% leased and anchored by Shaw's, Staples, and CVS.

Wells Plaza is a 93,263 square foot grocery-shadowed center in Wells, ME. At sale, the asset was 98% leased and anchored by Reny's, Dollar Tree, and Flagship Cinemas. Hannaford shadow-anchors the asset.

Located in various locations within Maine, the portfolio benefits from Portland industry as well as strong demand in both vacation and college towns. Julio Siberio, Head of Acquisitions at Bridge33 Capital, said: "The Maine portfolio provides exposure to strong-performing assets in diverse markets across Maine. Our tenants largely cater to daily needs, providing a high level of stability upon which we intend to increase vibrancy."

About Bridge33 Capital LLC

Based in Seattle, Bridge33 Capital LLC is a vertically integrated real estate company focused on value-add investments. Since 2013, Bridge33 has acquired approximately 5.3 million square feet of retail and office properties in 19 states and has approximately \$660 million in assets under management. www.bridge33capital.com