



PRESS RELEASE

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Bridge33 Capital Acquires Yuma Palms, the Premier Retail Center in Yuma, AZ

YUMA, ARIZONA – January 29, 2024 – Bridge33 Capital has closed on the acquisition of Yuma Palms, a 398,000 SF regional center in Yuma, Arizona. This dominant regional center, 93% occupied at acquisition, features an impressive lineup of national anchor tenants including Ulta, Marshalls, Best Buy, Michaels, Ross, Five Below, PetSmart, Old Navy, and Harkins Theater. Yuma Palms is shadow anchored by other major retailers including Target, Kohl’s, Dillard’s and JC Penney.

Strategically positioned at the crossroads of Interstate 8 and Hwy 95, Yuma Palms serves as the premier retail destination for Yuma residents, patrons from across the border, and the multitude of winter residents who flock to the area annually to enjoy its sunny climate.

Jahan Moslehi, CEO & Co-Founder of Bridge33 Capital, said: “Yuma Palms is terrific real estate and exemplifies the strength and durability of open-air retail, a sector we have deep conviction in. Our tenants at Yuma Palms perform exceptionally well. We will tap into our relationships with national retailers to attract the best retailers to Yuma Palms.”

About Bridge33 Capital LLC

Bridge33 Capital LLC is a vertically integrated real estate company focused on value-add investments. Since 2013, Bridge33 has acquired approximately \$1.2 billion (10.7 million SF) of commercial real estate in 24 states. For more information, please visit www.bridge33capital.com.