



## **Bridge33 Capital Closes \$458 Million Opportunistic Real Estate Fund III Focused on Open-Air Retail**

**SEATTLE, November 27, 2023** – Bridge33 Capital announced the final close of Bridge33 Real Estate Partners III LP, a \$458 million discretionary fund dedicated to value add real estate investments. The fund received strong backing from a diverse group of institutional and individual investors, including visionaries and leaders in the fields of real estate, finance, venture capital, technology, energy, science, conservation, medicine, athletics and e-commerce.

Bridge33's funds seek to acquire well-located but mismanaged or mispriced assets in the US. Since 2013, Bridge33 has acquired ~\$1.1 billion (10.2 million SF) of commercial real estate in 24 states. Upon acquisition, Bridge33's vertically-integrated operating platform emphasizes intense asset and property management to create value.

"Bridge33 is extremely well-positioned to capitalize on the market dislocation and volatility in today's commercial real estate market. Our access to capital, along with our unique sourcing and tenant relationships, form the foundation for delivering outsized returns to our investors," said Jahan Moslehi, CEO and Co-Founder of Bridge33 Capital.

Andy Chien, President and Co-Founder of Bridge33 Capital, added: "Since inception, Bridge33 has focused on building a strong operational platform as it is intrinsic to our strategy as value add investors. Open-air strip retail is experiencing increasing tailwinds for the first time in over a decade as the supply-demand dynamic is shifting in favor of landlords, driven by robust demand from expanding retailers amidst limited new construction."

### **About Bridge33 Capital**

Bridge33 Capital LLC is a vertically integrated real estate company focused on value add investments. For additional information about Bridge33 Capital, please visit [www.bridge33capital.com](http://www.bridge33capital.com).

### **Contact Information:**

**Phone:** 206-538-0083

**Email:** [media@bridge33capital.com](mailto:media@bridge33capital.com)